Florida Senator Marco Rubio, co-author of the Paycheck Protection Program along with Senator Susan Collins, issued a press release yesterday to give an update on the program. As we all know, there have been a lot of questions and concerns about how the program is operating, and we thought it would be helpful to share his release with you.

The good news is that nearly $5 billion in PPP has been approved so far, so the money is starting to flow. But there are still issues to be addressed.

As Sen. Rubio said in his release, “The speed with which the administration stood up this program is an incredible feat, but it's also important for a little patience and a little honesty. When you launch something this unprecedented and far-reaching just seven days after it becomes law there will inevitably be problems. The good news is that every problem we saw yesterday can be fixed. I am on the phone constantly with Treasury, the SBA, and bankers across the country and all across Florida to make sure it gets better each day we move forward.”

The press release addresses some of the “Day One” concerns and steps being taken to remedy them.

For more information on the PPP, as well as other federal and state options for businesses, please go to the Chamber website at www.CitrusCountyChamber.com. And as always, the Chamber will be working to stay up to date and share important information with our businesses as we all work through these very uncertain days.
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