How is the SBA EIDL Advance Amount Determined?

You may have heard recently that the SBA’s Economic Injury Disaster Loan (EIDL) comes with an advance of up to $10,000 that does not have to be repaid. But there have been a lot of questions how that “up to” amount is calculated. We have now received communication from SBA as follows:

"To ensure that the greatest number of applicants can receive assistance during this challenging time, the amount of your Advance will be determined by the number of your pre-disaster (i.e., as of January 31, 2020) employees. The Advance will provide $1,000 per employee up to a maximum of $10,000."

To read the SBA’s communication to an applicant, click [here](#).

The good news is that we understand that the EIDL money is beginning to flow. We are also aware that some local businesses have also received approval and funding under the Paycheck Protection Program (PPP).

If your business has applied for or received funding through either of these programs, we would like to know so that we may get a clearer idea of how the programs are working for our businesses. We encourage you to respond to this quick poll.

Please share your experience to date with the EIDL or PPP loan process (choose one):

- **Have not applied for either EIDL or PPP.**
- **Applied for EIDL, PPP or both, but have received no responses.**
- **Applied for EIDL only, received a response, but no funding.**
- **Applied for EIDL only and have received funding.**
- **Applied for PPP only, received a confirmation, but no funding.**
Applied for PPP only and have already received funding.

Applied for both EIDL and PPP, but no funding yet.

Applied for both EIDL and PPP and received funding through both.

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